



**Middle Tennessee State University
Board of Trustees
Finance and Personnel Committee**

Tuesday, November 9, 2021

MEC Training Room – 2nd Floor
Miller Education Center
503 East Bell Street
Murfreesboro, Tennessee 37130



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

November 9, 2021

AGENDA

Call to Order and Opening Remarks

Roll Call

Approval of Minutes (Action) Tab 1

2021-22 October Revised Budget (Action) Tab 2

Salary Data Update (Information)..... Tab 3

THEC 2022-23 Capital Outlay/Maintenance Recommendations (Information)..... Tab 4

THEC 2022-23 Operating Recommendations (Information) Tab 5

Philanthropy Report (Information) Tab 6

Closing Remarks

Adjournment



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

Action Item

DATE: November 9, 2021

SUBJECT: **Approval of Minutes**

PRESENTER: Joey Jacobs
Committee Chair

BACKGROUND INFORMATION:

The Finance and Personnel Committee met on August 24, 2021. Minutes from this meeting are provided for your review and approval.

**MIDDLE TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES**

**FINANCE AND PERSONNEL COMMITTEE
MINUTES**

The Finance and Personnel Committee met on Tuesday, August 24, 2021, in the Miller Education Center Meeting Room at Middle Tennessee State University.

Call to Order and Opening Remarks

Committee Chair Joey Jacobs called the meeting to order at 10:21 a.m. and requested Board Secretary James Floyd to call the roll.

Roll Call

The following Committee members were in attendance: J.B. Baker, Tom Boyd, Rick Cottle, Pete DeLay, Darrell Freeman, Joey Jacobs, Steve Smith, and Gabriela Jaimes. A quorum was declared. Also present were Trustees Chris Karbowiak and Pam Wright; President Sidney A. McPhee; Alan Thomas, Vice President for Business and Finance; Mark Byrnes, Provost; Joe Bales, Vice President for University Advancement; Andrew Oppmann, Vice President for Marketing and Communications; Bruce Petryshak, Vice President for Information Technology and Chief Information Officer; Deb Sells, Vice President for Student Affairs and Vice Provost for Enrollment and Academic Services; Brenda Burkhart, Chief Audit Executive; James Floyd, University Counsel and Board Secretary; and, Kim Edgar, Assistant to the President and Chief of Staff.

Approval of Minutes - Action

The first agenda item was the approval of the minutes from the May 25, 2021 Finance and Personnel Committee meeting. Trustee Baker moved to approve the minutes from the May 25, 2021 meeting, and Trustee DeLay seconded the motion. A voice vote was taken, and the motion to approve the minutes from the May 25, 2021 Finance and Personnel Committee meeting passed unanimously.

**Permanent Appointment of Assistant to the President for Institutional Equity and Compliance
And Title IX Coordinator - Action**

The second agenda item was a recommendation by Dr. McPhee for the permanent appointment of Ms. Christy Sigler as Assistant to the President for Institutional Equity and Compliance/Title IX and Title VI Coordinator. Trustee DeLay made a motion to approve the permanent appointment of Ms. Christy Sigler as Assistant to the President for Institutional Equity and Compliance/Title IX and Title VI Coordinator. Trustee Boyd seconded the motion. A voice vote was taken, and the motion to approve the permanent appointment of Ms. Christy Sigler as Assistant to the President for Institutional Equity and Compliance/Title IX and Title VI Coordinator passed unanimously.

Capital Outlay Project Submittal – Action

The next agenda item was a recommendation for approval of the FY 2022-23 Capital Outlay Request for Renovations to Kirksey Old Main (KOM) and Rutledge Hall. Bill Waits, Assistant Vice President for Campus Planning, provided a brief overview of the scope of the project and noted that the request for state funding must be submitted to the Tennessee Higher Education Commission (THEC) by September 15. He also informed the Committee that THEC had notified the University on August 11 of the opportunity to submit a second capital outlay project focused on workforce development and community outreach. Mr. Waits stated that MTSU plans to submit a second project request for a new building associated with the Aerospace Department and flight training program. If approved, the building will house briefing rooms and classrooms, along with a new hangar. The second submittal is due October 15.

Trustee Freeman made a motion to approve the FY 2022-23 Capital Outlay requests, and Trustee DeLay seconded the motion. A voice vote was taken, and the motion to approve the FY 2022-23 Capital Outlay requests passed unanimously.

Stadium Debt Service Fee Revision – Action

Mr. Thomas presented the next agenda item concerning a request for approval to extend the current debt service fee on the Stadium Expansion project beyond the maturity date of FY 2027-

28. This extension would provide another revenue source for the Student Athlete Performance Center project, which is currently funded by the athletic capital fee only. The debt service fee related to the stadium expansion project is \$45 per credit hour, and the athletic capital fee is set at \$40 per credit hour. He noted that the annual combined revenue generated from both fees is approximately \$3.2 million and would provide most of the funding needed to repay \$61 million in borrowing over a 30-year term.

Chairman Smith made a motion to approve the request to extend the current debt service fee on the Stadium Expansion project beyond the maturity date of FY 2027-28, and Trustee Boyd seconded the motion. A voice vote was taken, and the motion passed unanimously.

Corporate Partnership Rate – Action

The fourth agenda item was a recommendation for approval of an adjustment to the Corporate Partnership Rate. Mr. Thomas reported that the University's Corporate Partnership Rate, equal to the current in-state rate, does not provide corporations operating in Tennessee with an incentive to partner with the University since their employees are already eligible for in-state rates. Therefore, the University recommends adjusting the Corporate Rate to reflect an 18% discount off the undergraduate and graduate in-state tuition rates to attract additional corporate partners. This would set the Corporate Rate at approximately \$250 for undergraduate students and \$428 for graduate students, effective with the 2021-22 academic year. The rates would adjust proportionately with future increases in the University's tuition rates.

Chairman Smith made a motion to adjust the Corporate Rate to reflect an 18% discount off the undergraduate and graduate in-state tuition rates, and Trustee DeLay seconded the motion. A voice vote was taken, and the motion to adjust the Corporate Rate passed unanimously.

Compensation – Action

Kathy Musselman, Assistant Vice President for Human Resources, presented information concerning a recommendation to provide a salary increase for MTSU employees. She informed

the Committee that \$4.5 million was appropriated to the University this fiscal year for a 4% salary pool; however, the amount only funds 55-60% of the amount needed and the remaining funding would have to come from other University resources and budget reallocations. The recommendation was to use the state allotment to provide a 2.7% Across the Board salary increase for all employees, or a \$750 minimum increase, whichever is greater.

Trustee Freeman made a motion to approve the recommendation, and Trustee Baker seconded the motion. A voice vote was taken, and the motion to approve the recommendation to provide a 2.7% Across the Board salary increase for all employees, or a \$750 minimum increase, whichever is greater, passed unanimously.

Classified Employee Grievance Annual Report – Information

Next, Ms. Musselman presented the Classified Employee Grievance Annual Report as the final agenda item. She informed the Committee that TCA §49-8-117 requires each State University Board to provide an annual report to the education committees of the Senate and the House of Representatives summarizing the number of grievances filed by classified individuals who have been demoted, suspended, or terminated. The report included in the meeting materials contained one grievance for fiscal year July 1, 2020 - June 30, 2021, with the decision upheld.

Adjournment

The meeting adjourned at 10:46 a.m.

Respectfully submitted,

Finance and Personnel Committee



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

Action Item

DATE: November 9, 2021

SUBJECT: **2021-22 October Revised Budget**

PRESENTERS: Alan Thomas
Vice President for Business and Finance

BACKGROUND INFORMATION:

The Board of Trustees are charged with approving the operating budgets and setting the fiscal policies for Middle Tennessee State University. As required by THEC, one of the three budgets submitted by the University annually is an October (Revised) budget.

The attached budget being submitted for your approval contains the following changes since the July (Original) Budget:

- Adjustments to Tuition and Fee Revenue to include the remaining tuition increase, including the additional graduate tuition increase.
- Adjusted expenditure budgets for (1) re-budgeting of various student fee balances from the prior year, (2) purchases in process at year end but not be completed until the current fiscal year, (3) scholarships, and (4) marketing and branding commitments.

- Adjustments to auxiliary and restricted budgets based on information obtained since the July Budget submission, including funding received under the American Rescue Plan (ARP).

**MIDDLE TENNESSEE STATE UNIVERSITY
ANALYSIS OF BUDGET CHANGES FOR REVENUE CATEGORIES
OCTOBER BUDGET 2021-22**

	2021-22	2021-22	Difference
	July Budget	October Budget	
Tuition and Fees	\$ 202,953,800	\$ 205,038,800	\$ 2,085,000
State Appropriations	115,994,200	116,224,300	230,100
Federal Grants and Contracts	650,000	650,000	-
Local Grants and Contracts	60,000	60,000	-
State Grants & Contracts	45,000	45,000	-
Private Grants & Contracts	282,500	282,500	-
Private Gifts	-	-	-
Sales & Services of Educ Activities	747,800	747,800	-
Sales & Services of Other Activities	16,374,200	16,926,700	552,500
Other Sources	1,682,400	1,682,400	-
	<u>\$ 338,789,900</u>	<u>\$ 341,657,500</u>	<u>\$ 2,867,600</u>

**MIDDLE TENNESSEE STATE UNIVERSITY
UNRESTRICTED EDUCATION AND GENERAL EXPENDITURES BY FUNCTIONAL CATEGORY
OCTOBER BUDGET 2021-22**

Function	July Budget 2021-22	October Budget 2021-22	Difference
Instruction	\$ 159,662,800	\$ 179,271,900	\$ 19,609,100
Research	5,777,900	10,541,500	4,763,600
Public Service	7,048,500	9,111,100	2,062,600
Academic Support	34,539,000	36,396,800	1,857,800
Student Services	36,117,700	41,339,200	5,221,500
Institutional Support	25,523,200	28,714,700	3,191,500
Operation and Maintenance	28,426,300	28,720,400	294,100
Scholarships and Fellowships	30,469,500	33,596,300	3,126,800
Transfers	11,225,000	11,849,800	624,800
Total	\$ 338,789,900	\$ 379,541,700	\$ 40,751,800

**MIDDLE TENNESSEE STATE UNIVERSITY
UNRESTRICTED EDUCATION AND GENERAL EXPENDITURES BY NATURAL CATEGORY
OCTOBER BUDGET 2021-22**

	July Budget 2021-22	October Budget 2021-22	Difference
Professional Salaries	\$ 150,569,800	\$ 151,526,300	\$ 956,500
Other Salaries	23,251,300	23,681,300	430,000
Employee Benefits	64,256,000	65,121,300	865,300
Travel	4,468,300	5,234,300	766,000
Operating Expense	81,365,200	118,165,100	36,799,900
Capital Outlay	3,654,300	3,963,600	309,300
Transfers	11,225,000	11,849,800	624,800
Total	<u>\$ 338,789,900</u>	<u>\$ 379,541,700</u>	<u>\$ 40,751,800</u>

**MIDDLE TENNESSEE STATE UNIVERSITY
ANALYSIS OF BUDGET CHANGES FOR AUXILIARIES
OCTOBER BUDGET 2021-22**

<u>Auxiliary</u>	<u>2021-22 July Budget</u>	<u>2021-22 October Budget</u>	<u>Difference</u>
Bookstore	\$ 375,000	\$ 303,800	\$ (71,200)
Food Service	2,846,900	2,846,900	-
Housing	16,965,100	16,965,100	-
Vending	130,000	130,000	-
Recreational Center	3,106,600	2,804,400	(302,200)
Post Office	468,300	473,800	5,500
Parking Services	5,292,200	5,292,200	-
Residential & Commercial Rentals	280,000	290,000	10,000
Health Services	4,195,700	4,195,700	-
TN Miller Coliseum	626,600	626,600	-
Student LD Service	1,200	1,200	-
TOTAL	<u>\$ 34,287,600</u>	<u>\$ 33,929,700</u>	<u>\$ (357,900)</u>

MIDDLE TENNESSEE STATE UNIVERSITY
SUMMARY OF RESTRICTED CURRENT FUNDS AVAILABLE AND APPLIED
OCTOBER BUDGET 2021-22

Revenues	<u>2021-22</u> July Budget	<u>2021-22</u> October Budget	Difference
Tuition and Fees	\$ 1,500,000	\$ 1,500,000	\$ -
Federal Grants and Contracts	45,500,000	82,000,000	36,500,000
State Appropriations: Centers of Excellence	404,800	405,400	600
State Appropriations: Special Allocations	489,500	489,500	-
State Grants & Contracts	40,500,000	41,000,000	500,000
Local Grants & Contracts	45,000	45,000	-
Private Grants & Contracts	700,000	550,000	(150,000)
Private Gifts	2,300,000	2,700,000	400,000
Endowment Income	700,000	600,000	(100,000)
Other Income	700,000	500,000	(200,000)
Total Revenues	<u>\$ 92,839,300</u>	<u>\$ 129,789,900</u>	<u>\$ 36,950,600</u>
Expenses			
Instruction	\$ 4,600,000	\$ 9,959,000	\$ 5,359,000
Research	4,800,000	5,750,000	950,000
Public Service	6,000,000	6,000,000	-
Academic Support	500,000	5,218,500	4,718,500
Student Services	2,775,000	3,600,000	825,000
Institutional Support	100,000	100,000	-
Operation and Maintenance	100,000	150,000	50,000
Scholarships and Fellowships	73,750,000	98,326,000	24,576,000
Auxiliary Enterprises	25,000	-	(25,000)
Total Expenses	<u>\$ 92,650,000</u>	<u>\$ 129,103,500</u>	<u>\$ 36,453,500</u>

**MIDDLE TENNESSEE STATE UNIVERSITY
BUDGET SUMMARY
OCTOBER BUDGET 2021-22**

	<u>2021-22</u> <u>July Budget</u>	<u>2021-22</u> <u>October Budget</u>	<u>Difference</u>
Beginning Fund Balance	\$ 17,340,400	\$ 51,649,900	\$ 34,309,500
Revenue	465,916,800	505,377,100	39,460,300
Expenses	<u>465,727,500</u>	<u>542,574,900</u>	<u>76,847,400</u>
Ending Fund Balance	<u>\$ 17,529,700</u>	<u>\$ 14,452,100</u>	<u>\$ (3,077,600)</u>

**MIDDLE TENNESSEE STATE UNIVERSITY
TSSBA DEBT SERVICE COVERAGE - DISCLOSED PROJECTS ADJUSTMENT
OCTOBER BUDGET 2021-22**

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
Student Athlete Performance Center	66,000,000	61,000,000	4,205,000	3,200,000
Athletic Video Board Upgrades	3,900,000	3,900,000		
New Student Housing	63,200,000	63,200,000		
Parking Structure	22,800,000	22,800,000		
Tennis Facility Improvements	4,800,000	2,500,000	525,000	



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

Information Item

DATE: November 9, 2021

SUBJECT: [Salary Data Update](#)

PRESENTER: Kathy Musselman
Assistant Vice President for Human Resources

BACKGROUND INFORMATION:

On September 14, 2021, the Board of Trustees granted approval to implement an across-the-board salary increase for all regular full-time and part-time benefited employees. The increases were reflected in the October 31, 2021 employee paychecks, retroactively applied to July 1, 2021 for administrative and classified staff, and August 1, 2021 for faculty.

In March 2020, the costs to implement market adjustments based on 2014-15 and 2018-19 CUPA data were presented to the Finance and Personnel Committee as informational items. At that time, the cost to fund 2014-15 market adjustments would have been approximately \$3.4 million, including benefits. The cost of salary increases based on the 2018-19 data would have been approximately \$14.1 million, including benefits.

Due to the age of these two CUPA market surveys, we are updating the market data to reflect the 2020-21 CUPA data. Full implementation of market adjustments for faculty using 2020-21 CUPA data would cost approximately \$7.8 million, including

benefits. In addition, the salary ranges for both administrative and classified staff would need to be increased by 15.56% to reflect the current market. This increase in the salary ranges would cost approximately \$5.4 million for administrative employee salaries and benefits and an additional \$3.1 million for classified employee salaries and benefits.

Implementation of Market

	Salary Increases Using 2020-21 CUPA Data
Faculty	\$6,262,286
Administrative	4,354,228
Classified	2,465,338
Total Salary	\$13,081,852
Benefits at 25%	3,270,463
Total Including Benefits	\$16,352,315



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

Information Item

DATE: November 9, 2021

SUBJECT: **Capital Outlay and Capital Maintenance Requests**

PRESENTERS: Alan Thomas
Vice President for Business and Finance

BACKGROUND INFORMATION:

Each year, the Tennessee Higher Education Commission (THEC), at its fall meeting, makes recommendations concerning capital outlay and capital maintenance funding for the campuses.

The following THEC staff recommendations will be presented to the Commission for approval at the November 18th meeting.

Capital Outlay Funding:

In September of this year, the MTSU Board of Trustees approved the University's FY 2022-23 Capital Outlay Project Submittal to renovate Kirksey Old Main (KOM) and Rutledge Hall. This project would carry out extensive renovations to these buildings, including replacement of major building systems, exterior repairs, window replacement, and replanning to ensure

these buildings will provide modern space for academic instruction for many years to come.

In addition to the above submittal, THEC was requested by the State to develop a second capital outlay process that would allow higher education institutions to submit a second project for funding. MTSU submitted a comprehensive capital project for the Aerospace Department as this second capital outlay project. This project included site development and academic facilities, including an 83,000 square foot academic building with classroom, class lab, faculty and staff offices, and support spaces, along with three hangar structures to serve as laboratory and laboratory support spaces. The site development includes site utilities, earthwork, auto parking, aircraft apron and taxiway, and all associated work.

The Tennessee Higher Education Commission (THEC) ranked priority lists of recommended projects for funding in 2022-23 are included in these materials. **MTSU's renovation project for KOM and Rutledge Hall is ranked #2 on THEC's renovation capital outlay funding request. The Aerospace capital outlay project is ranked #1 on THEC's second priority list.**

THEC is recommending a total of twenty (20) projects for funding in 2022-23. The capital outlay funding request totals \$792.9 million, with ten (10) renovation projects and ten (10) projects emphasizing community outreach and economic development. In addition, as detailed in Attachment I, this request includes five (5) projects for the Tennessee Board of Regents (TBR), totaling \$182.7 million (23% of the total appropriation); ten (10) projects for the LGIs, totaling \$391.6 million (49.4% of the total); and five (5) projects for the University of Tennessee, totaling \$218.6 million (27.6% of the total).

Capital Maintenance Funding:

In June of this year, the MTSU Board of Trustees approved the University's submittal of eight (8) capital maintenance projects for the 2022-23 fiscal year totaling \$11,798,000. The projects included campus-wide lighting and lighting control upgrades, building mechanical and controls updates, access control and security updates, building exterior envelope updates, roof replacements, elevator modernization, repair and replacement of campus utility systems, and sidewalk repair and replacements.

THEC staff is recommending all capital maintenance projects for funding in 2022-23. A list of the individual capital maintenance projects and their associated budgets are included in these materials.

Capital Projects Recommendation

ATTACHMENT I

THEC 2022-23 Capital Projects Recommendation Summary

2022-23 Capital Outlay - Major Renovation Priorities

THEC Priority			Total Project Cost	Previous Years Funding	2022-23 Project Cost	Match Percentage	Total Match Funds	State Appropriation Request ²
1	ETSU	Brown Hall Renovation North	\$ 47,700,000	\$ -	\$ 47,700,000	4%	\$ 1,908,000	\$ 45,792,000
2	MTSU	Renovations to KOM and Rutledge Hall	\$ 54,300,000	\$ -	\$ 54,300,000	4%	\$ 2,396,000	\$ 51,904,000
3	UoM	College of Business & Economics Renovation	\$ 30,000,000	\$ -	\$ 30,000,000	17%	\$ 5,000,000	\$ 25,000,000
4	UTC	540 McCallie Renovation	\$ 40,000,000	\$ -	\$ 40,000,000	4%	\$ 1,600,000	\$ 38,400,000
5	TTU	Johnson Hall Renovation & Foster Demo	\$ 37,610,000	\$ -	\$ 37,610,000	4%	\$ 1,504,400	\$ 36,105,600
6	UTHSC	Nash Vivarium Basement Renovation	\$ 22,690,000	\$ -	\$ 22,690,000	2%	\$ 453,800	\$ 22,236,200
7	PSCC	Hardin Valley Campus Renovation	\$ 25,000,000	\$ -	\$ 25,000,000	2%	\$ 500,000	\$ 24,500,000
8	VSCC	Mattox Renovation	\$ 7,600,000	\$ -	\$ 7,600,000	2%	\$ 152,000	\$ 7,448,000
9	APSU	Kimbrough Classroom & Office Renovations	\$ 9,175,000	\$ -	\$ 9,175,000	8%	\$ 717,000	\$ 8,458,000
10	UTHSC	Cancer Research Bldg 4th Floor	\$ 19,370,000	\$ -	\$ 19,370,000	2%	\$ 387,400	\$ 18,982,600
TBR Total			\$ 32,600,000	\$ -	\$ 32,600,000	2%	\$ 652,000	\$ 31,948,000
LGI Total			\$ 178,785,000	\$ -	\$ 178,785,000	6%	\$ 11,525,400	\$ 167,259,600
UT Total			\$ 82,060,000	\$ -	\$ 82,060,000	3%	\$ 2,441,200	\$ 79,618,800

2022-23 Capital Outlay - General Priorities

THEC Priority			Total Project Cost	Previous Years Funding	2022-23 Project Cost	Match Percentage	Total Match Funds	State Appropriation Request ²
1	MTSU	Aerospace Campus	\$ 62,200,000	\$ -	\$ 62,200,000	8%	\$ 4,976,000	\$ 57,224,000
2	CoSCC/Statewide	Southern Regional Technology Center (SRTC)	\$ 50,212,000	\$ -	\$ 50,212,000	2%	\$ 1,030,200	\$ 49,181,800
3	ETSU	Integrated Health Services Building	\$ 43,900,000	\$ -	\$ 43,900,000	7%	\$ 3,055,440	\$ 40,844,560
4	UoM	Mynders Hall Renovation	\$ 25,000,000	\$ -	\$ 25,000,000	20%	\$ 5,000,000	\$ 20,000,000
5	NaSCC	Clarksville Campus Expansion	\$ 35,500,000	\$ -	\$ 35,500,000	4%	\$ 1,420,000	\$ 34,080,000
6	UTK	College of Business	\$ 100,000,000	\$ -	\$ 100,000,000	17%	\$ 17,000,000	\$ 83,000,000
7	TSU	New Engineering Classroom Building	\$ 52,000,000	\$ -	\$ 52,000,000	6%	\$ 3,120,000	\$ 48,880,000
8	UTC	Health Sciences Building	\$ 60,800,000	\$ -	\$ 60,800,000	8%	\$ 4,864,000	\$ 55,936,000
9	TTU	Advanced Construction & Manufacturing Engr. Bldg.	\$ 62,400,000	\$ -	\$ 62,400,000	8%	\$ 4,992,000	\$ 57,408,000
10	RSCC	Campus Expansion and Simulation Hospital	\$ 75,000,000	\$ 1,000,000	\$ 74,000,000	9%	\$ 6,500,000	\$ 67,500,000
TBR Total			\$ 160,712,000	\$ 1,000,000	\$ 159,712,000	6%	\$ 8,950,200	\$ 150,761,800
LGI Total			\$ 245,500,000	\$ -	\$ 245,500,000	9%	\$ 21,143,440	\$ 224,356,560
UT Total			\$ 160,800,000	\$ -	\$ 160,800,000	14%	\$ 21,864,000	\$ 138,936,000

	Total Project Cost	Previous Years Funding	2022-23 Project Cost	Match Percentage	Total Match Funds	State Appropriation Request ²
TBR Subtotal - All Outlay	\$ 193,312,000	\$ 1,000,000	\$ 192,312,000	5%	\$ 9,602,200	\$ 182,709,800
LGI Subtotal - All Outlay	\$ 424,285,000	\$ -	\$ 424,285,000	8%	\$ 32,668,840	\$ 391,616,160
UT Subtotal - All Outlay	\$ 242,860,000	\$ -	\$ 242,860,000	10%	\$ 24,305,200	\$ 218,554,800
Subtotal Outlay Request	\$ 860,457,000	\$ 1,000,000	\$ 859,457,000	8%	\$ 66,576,240	\$ 792,880,760

* ETSU Academic Building - Construction	\$ 62,500,000	\$ 3,250,000	\$ 59,250,000	6%	\$ 3,920,000	\$ 55,330,000
Capital Outlay Total	\$ 922,957,000	\$ 4,250,000	\$ 918,707,000		\$ 70,496,240	\$ 848,210,760

2022-23 Capital Maintenance

	Total	Total Projects	State Funds Request
TBR Total	\$ 35,405,000	32	\$ 35,405,000
LGI Total	\$ 70,538,260	36	\$ 70,538,260
UT Total	\$ 68,670,000	23	\$ 68,670,000
Special Initiative - ADA Funding	\$ 15,000,000	1	\$ 15,000,000
Special Initiative - TSU Electrical	\$ 5,000,000	1	\$ 5,000,000

2022-23 Overall Capital Projects

	Total	Total Projects	Total Match Funds	State Appropriation Request²
Total Capital Outlay Request	\$ 860,457,000	20	\$ 66,576,240	\$ 792,880,760
Total Capital Demolition	\$ 16,800,000	3	NA	\$ 16,800,000
* ETSU Academic Building ₁	\$ 59,250,000	1	\$ 3,920,000	\$ 55,330,000
Total Capital Maintenance Request	\$ 194,613,260	93	NA	\$ 194,613,260
Total Capital Investment	\$ 1,131,120,260	117	\$ 70,496,240	\$ 1,059,624,020

* ETSU Academic Building, was prioritized in FY21-22 and was funded FY21-22 for planning; the listed project is for construction funding.

1 - Total Cost of \$62,500,000 - previous funding \$3,250,000 = Total Request FY22-23 of \$59,250,000

2 - Reflects total state appropriation request after all other funding sources — including previous years funding, total match funds and other institutional funds — are taken into account.

Capital Projects Recommendation

ATTACHMENT VI

2022-23 THEC Capital Maintenance

Special Initiative: ADA Funding

Governing Board	State Request
Statewide	\$ 15,000,000
2022-23 Total	\$ 15,000,000

Special Initiative: Electrical Upgrades¹

Governing Board	State Request
TSU	\$ 5,000,000
2022-23 Total	\$ 5,000,000

General Capital Maintenance

Governing Board Share ²	State Request
APSU: 3.2%	\$ 5,597,000
ETSU: 7.8%	\$ 13,612,000
MTSU: 6.7%	\$ 11,798,000
TSU: 5.0%	\$ 8,736,260
TTU: 5.3%	\$ 9,328,000
UoM: 12.3%	\$ 21,467,000
TBR: 20.4%	\$ 35,405,000
UT: 39.3%	\$ 68,670,000
2022-23 Total	\$ 174,613,260

Capital Maintenance Total

Governing Board Share	State Request
Statewide	\$ 15,000,000
APSU	\$ 5,597,000
ETSU	\$ 13,612,000
MTSU	\$ 11,798,000
TSU	\$ 13,736,260
TTU	\$ 9,328,000
UoM	\$ 21,467,000
TBR	\$ 35,405,000
UT	\$ 68,670,000
2022-23 Total	\$ 194,613,260

1 - A detail, prioritized list of all capital maintenance projects for all higher education is on the following page (attachment VII).

2 - Shares for each governing board are determined annually by the Sherman Dergis Formula, an industry-standard facility reinvestment formula. The formula calculates an annual estimate for capital maintenance for each campus using aggregate size, age, and use of facilities. Shares here are determined based on each governing board's formula based on 2021-22 usage.

Capital Projects Recommendation

ATTACHMENT VII

THEC 2022-23 Capital Maintenance Projects Recommendation

Priority	Type	Governing Board	Institution	Project	Total	Cumulative Total
NA	Spec. Init.	Statewide	Statewide	ADA Funding	\$15,000,000	\$15,000,000
NA	Spec. Init.	TSU	TSU	Electrical Upgrades - Phase III	\$5,000,000	\$20,000,000
1	Gen. Maint.	TBR	PSCC	HVAC and Electrical Upgrades and Repairs	\$1,100,000	\$21,100,000
2	Gen. Maint.	UT	UTK	Steam Plant Boiler Replacement	\$3,000,000	\$24,100,000
3	Gen. Maint.	TBR	WSCC	Campbell College Center Fire and Safety Remediation	\$1,700,000	\$25,800,000
4	Gen. Maint.	TBR	DSCC	Campus Roof Drain Replacements	\$270,000	\$26,070,000
5	Gen. Maint.	UT	UTIA	West TN-REC Building Envelope Repairs	\$3,630,000	\$29,700,000
6	Gen. Maint.	MTSU	MTSU	Multiple Buildings Elevator Modernization Phase 3	\$1,407,800	\$31,107,800
7	Gen. Maint.	TTU	TTU	Craft Center HVAC Upgrades	\$1,140,000	\$32,247,800
8	Gen. Maint.	TBR	CoSCC	Several Buildings Roof Replacements	\$1,280,000	\$33,527,800
9	Gen. Maint.	UT	UTHSC	Emergency Generator Replacements	\$2,500,000	\$36,027,800
10	Gen. Maint.	TBR	ChSCC	Elevator Installation	\$1,220,000	\$37,247,800
11	Gen. Maint.	APSU	APSU	Campus-wide Elevator Modernization	\$1,000,000	\$38,247,800
12	Gen. Maint.	TBR	NaSCC	HVAC and Cooling Tower Repairs	\$800,000	\$39,047,800
13	Gen. Maint.	TTU	TTU	Craft Center Generator and Fire Pump Upgrades	\$550,000	\$39,597,800
14	Gen. Maint.	UT	UTM	Clement Bldg Systems Upgrade	\$4,160,000	\$43,757,800
15	Gen. Maint.	MTSU	MTSU	Campus Wide Lighting and Lighting Control Updates	\$952,200	\$44,710,000
16	Gen. Maint.	UoM	UoM	HVAC Component Replacements Multiple Buildings	\$4,293,000	\$49,003,000
17	Gen. Maint.	TBR	JSCC	Administration Building HVAC & Fire Alarm Updates	\$820,000	\$49,823,000
18	Gen. Maint.	UT	UTS	Life Safety Upgrades	\$1,000,000	\$50,823,000
19	Gen. Maint.	TBR	CISCC	Campus HVAC Updates	\$1,000,000	\$51,823,000
20	Gen. Maint.	UT	UTK	Steam Distribution Upgrades	\$3,000,000	\$54,823,000
21	Gen. Maint.	UT	UTHSC	General Education Bldg (GEB) HVAC Improvements	\$1,750,000	\$56,573,000
22	Gen. Maint.	ETSU	ETSU	HVAC and Steam Line Repairs	\$3,800,000	\$60,373,000
23	Gen. Maint.	TBR	RSCC	Multiple Building HVAC Corrections	\$1,800,000	\$62,173,000
24	Gen. Maint.	UT	UTM	South Plant Chiller Replacement	\$1,760,000	\$63,933,000
25	Gen. Maint.	TSU	TSU	HM Love Center Renovation - Phase I	\$3,000,000	\$66,933,000
26	Gen. Maint.	UT	UTIA	Lone Oaks 4-H Center Improvements	\$3,000,000	\$69,933,000
27	Gen. Maint.	APSU	APSU	Dunn Center HVAC & Electrical Modernization, Ph. 2	\$1,000,000	\$70,933,000
28	Gen. Maint.	MTSU	MTSU	Multiple Buildings Mechanical & Controls Updates	\$2,000,000	\$72,933,000
29	Gen. Maint.	TBR	VSCC	HVAC Upgrades	\$3,200,000	\$76,133,000
30	Gen. Maint.	UoM	UoM	Multiple Building Repairs	\$4,000,000	\$80,133,000
31	Gen. Maint.	UT	UTK	Steam Distribution Upgrades - Southeast Campus	\$3,000,000	\$83,133,000
32	Gen. Maint.	UT	UTHSC	Roof Replacements	\$2,640,000	\$85,773,000
33	Gen. Maint.	MTSU	MTSU	Campus Wide Access Control and Security Updates	\$800,000	\$86,573,000
34	Gen. Maint.	TBR	STCC	Mechanical Systems and Infrastructure Updates	\$4,000,000	\$90,573,000
35	Gen. Maint.	ETSU	ETSU	Multiple Buildings Roof Replacements	\$2,800,000	\$93,373,000
36	Gen. Maint.	TBR	MSCC	Parking and Roadway Repairs	\$1,220,000	\$94,593,000
37	Gen. Maint.	UoM	UoM	Roof Replacement Brister, Chemistry, Wilder	\$3,000,000	\$97,593,000
38	Gen. Maint.	APSU	APSU	Dunn Center HVAC & Electrical Modernization, Ph. 3	\$1,000,000	\$98,593,000
39	Gen. Maint.	ETSU	ETSU	Radio Tower Repair and Replace	\$950,000	\$99,543,000
40	Gen. Maint.	TBR	NeSCC	Powers Math and Science Building Updates	\$1,550,000	\$101,093,000
41	Gen. Maint.	TBR	TCAT Harriman	Building D Foundation Repairs	\$280,000	\$101,373,000
42	Gen. Maint.	TBR	TCAT Murfreesboro	Fire Alarm System Installation	\$380,000	\$101,753,000
43	Gen. Maint.	UT	UTC	Brock Hall Upgrades	\$10,820,000	\$112,573,000
44	Gen. Maint.	TBR	TCAT Nashville	Fire Alarm System Installation and/or Upgrades	\$670,000	\$113,243,000

Capital Projects Recommendation

ATTACHMENT VII

THEC 2022-23 Capital Maintenance Projects Recommendation

Priority	Type	Governing Board	Institution	Project	Total	Cumulative Total
45	Gen. Maint.	UT	UTM	University Center Sewer Line Replacement	\$890,000	\$114,133,000
46	Gen. Maint.	MTSU	MTSU	Multiple Buildings Exterior Envelope Updates	\$2,000,000	\$116,133,000
47	Gen. Maint.	TBR	CISCC	Student Center Roof Replacement	\$600,000	\$116,733,000
48	Gen. Maint.	UT	UTIA	Clyde Austin 4-H Cntr Sewer Improvements	\$1,260,000	\$117,993,000
49	Gen. Maint.	UoM	UoM	Wilder Tower Repairs	\$2,674,000	\$120,667,000
50	Gen. Maint.	UT	UTM	ADA Campus Upgrades	\$2,510,000	\$123,177,000
51	Gen. Maint.	TBR	TCATsStatewide	TCAT Roof and Envelope Repairs A	\$1,800,000	\$124,977,000
52	Gen. Maint.	TSU	TSU	Davis Humanities Renovation - Phase I	\$3,000,000	\$127,977,000
53	Gen. Maint.	UT	UTIA	CVM-Building Envelope Repairs	\$2,260,000	\$130,237,000
54	Gen. Maint.	TBR	PSCC	Boiler and Cooling Tower Replacement	\$850,000	\$131,087,000
55	Gen. Maint.	APSU	APSU	Dunn Center HVAC & Electrical Modernization, Ph. 4	\$1,000,000	\$132,087,000
56	Gen. Maint.	TBR	ChSCC	Central Plant Modernization	\$1,280,000	\$133,367,000
57	Gen. Maint.	UT	UTHSC	Window & Masonry Repairs	\$2,760,000	\$136,127,000
58	Gen. Maint.	UoM	UoM	Lambuth Multiple Building Repairs	\$2,500,000	\$138,627,000
59	Gen. Maint.	TBR	TCATsStatewide	TCAT Mechanical, Electrical, and Plumbing Updates A	\$1,640,000	\$140,267,000
60	Gen. Maint.	UT	UTK	Steam Plant Improvements	\$3,000,000	\$143,267,000
61	Gen. Maint.	TBR	NaSCC	Parking Lot Repairs	\$330,000	\$143,597,000
62	Gen. Maint.	ETSU	ETSU	Safety Lighting and Fire Alarm System Replacements	\$3,200,000	\$146,797,000
63	Gen. Maint.	TBR	DSCC	Campus Paving and Repairs	\$470,000	\$147,267,000
64	Gen. Maint.	TSU	TSU	Gentry Center Exterior Wall Panels Replacement	\$1,000,000	\$148,267,000
65	Gen. Maint.	UT	UTHSC	Campus Sidewalk Repairs	\$3,000,000	\$151,267,000
66	Gen. Maint.	MTSU	MTSU	Campus Wide Utilities	\$2,500,000	\$153,767,000
67	Gen. Maint.	TTU	TTU	Foundation Hall Upgrades	\$6,000,000	\$159,767,000
68	Gen. Maint.	TBR	WSCC	Parking Lot and Lighting Improvements	\$1,450,000	\$161,217,000
69	Gen. Maint.	TBR	TCATLivingston	Doors and Windows Renovation	\$380,000	\$161,597,000
70	Gen. Maint.	TBR	TCATChattanooga	TCAT 1 and 2 Interior Renovations A	\$1,535,000	\$163,132,000
71	Gen. Maint.	UT	UTIA	REC-Blount Livestock Housing Upgrades	\$5,000,000	\$168,132,000
72	Gen. Maint.	APSU	APSU	Dunn Center HVAC & Electrical Modernization, Ph. 5	\$1,000,000	\$169,132,000
73	Gen. Maint.	TSU	TSU	Boswell Window Replacement	\$800,000	\$169,932,000
74	Gen. Maint.	TTU	TTU	Roaden University Center HVAC Upgrades	\$900,000	\$170,832,000
75	Gen. Maint.	TBR	TCATStatewide	TCAT Maintenance Repairs A	\$1,270,000	\$172,102,000
76	Gen. Maint.	TBR	TCAT Crump	Fire and Security System Installation	\$340,000	\$172,442,000
77	Gen. Maint.	UT	UTC	Building Envelope Repairs	\$3,330,000	\$175,772,000
78	Gen. Maint.	MTSU	MTSU	Multiple Buildings Roof Replacements	\$1,400,000	\$177,172,000
79	Gen. Maint.	TSU	TSU	Steam Tunnel Repairs - Phase I	\$400,000	\$177,572,000
80	Gen. Maint.	TBR	JSCC	McWherter Center Chiller and Boiler Updaters	\$650,000	\$178,222,000
81	Gen. Maint.	TBR	TCATsStatewide	TCAT Parking and Paving Updates A	\$590,000	\$178,812,000
82	Gen. Maint.	UT	UTK	Second Creek Repair & Storm Sewer Replacement	\$2,400,000	\$181,212,000
83	Gen. Maint.	TBR	JSCC	Multiple Building Fire Alarm Upgrades	\$500,000	\$181,712,000
84	Gen. Maint.	TBR	TCAT Murfreesboro	Smyrna Fire Alarm System Upgrades	\$430,000	\$182,142,000
85	Gen. Maint.	APSU	APSU	Dunn Center HVAC & Electrical Modernization, Ph. 6	\$597,000	\$182,739,000
86	Gen. Maint.	UT	UTS	Building Envelope Repair	\$2,000,000	\$184,739,000
87	Gen. Maint.	ETSU	ETSU	Multiple Buildings Electrical Repair and Replacement	\$2,862,000	\$187,601,000
88	Gen. Maint.	MTSU	MTSU	Campus Wide Sidewalk Repair and Replacements	\$738,000	\$188,339,000
89	Gen. Maint.	TSU	TSU	Performing Arts Roof replacement	\$536,260	\$188,875,260
90	Gen. Maint.	TTU	TTU	Elevator Upgrades	\$738,000	\$189,613,260
91	Gen. Maint.	UoM	UoM	Dunn, Field House HVAC Replacement	\$5,000,000	\$194,613,260

Capital Projects Recommendation

ATTACHMENT VIII

THEC 2022-23 Disclosure of Revenue-Funded Capital Projects

Locally Governed Institutions

Institution	Project	Funding Source	Project Cost	New Sq.Ft.	TSSBA	Gifts	Grants	Auxiliary	Gift-in-Place	Plant Funds
MTSU	Campus Quadrangle Site Improvements	Plant Funds	\$ 2,020,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,020,000
TSU	Indoor Practice Facility- Turf replacement	Gift Funds	\$ 300,000	-	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -
TSU	Weight Room	Gift Funds	\$ 200,000	-	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -
TSU	Gentry Center Interior Painting	Plant Funds	\$ 200,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000
TSU	Gentry Center New Lights	Plant Funds	\$ 200,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000
TSU	Gentry Center New Score and Vision Board	Gift Funds	\$ 700,000	-	\$ -	\$ 700,000	\$ -	\$ -	\$ -	\$ -
U of M	Physical Plant Building	Plant Funds	\$ 1,000,000	8,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
U of M	Parking Repaving and Expansion	Auxiliary	\$ 750,000	-	\$ -	\$ -	\$ -	\$ 750,000	\$ -	\$ -
U of M	Jones, Research Park Roof Replacement	Auxiliary	\$ 1,250,000	-	\$ -	\$ -	\$ -	\$ 1,250,000	\$ -	\$ -
U of M	Wilson Hospitality Improvements	Auxiliary	\$ 4,000,000	-	\$ -	\$ -	\$ -	\$ 4,000,000	\$ -	\$ -
U of M	Clinical Support Restoration	Plant Funds	\$ 1,300,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,300,000
U of M	Graduate Student Housing	Auxiliary	\$ 11,500,000	-	\$ -	\$ -	\$ -	\$ 11,500,000	\$ -	\$ -
ETSU	Sam Wilson Renovation and Addition	Plant Funds/Gifts	\$ 31,250,000	30,000	\$ -	\$ -	\$ -	\$ -	\$ 28,250,000	\$ 3,000,000
ETSU	John Robert Bell Drive Upgrade	Plant Funds	\$ 1,200,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200,000
ETSU	Brooks Gym Renovation	Plant Funds	\$ 1,500,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
ETSU	Brown Hall Teaching Lab Upgrades	Plant Funds	\$ 2,800,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,800,000
ETSU	Innovation Park Development New Clinical Building	Gift-In-Place	\$ 33,500,000	-	\$ -	\$ -	\$ -	\$ -	\$ 33,500,000	\$ -
ETSU	Nicks Hall Nursing Renovation	Plant Funds	\$ 1,500,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
ETSU	Baseball Team Area and Hitting Facility	Gift-In-Place	\$ 3,300,000	10,000	\$ -	\$ -	\$ -	\$ -	\$ 3,300,000	\$ -
ETSU	Buc Ridge Multiple Building Renovation	Plant Funds (Aux)	\$ 1,500,000	-	\$ -	\$ -	\$ -	\$ 1,500,000	\$ -	\$ -
20 Projects	TOTAL LGI REVENUE-FUNDED PROJECTS		\$ 99,970,000	48,000	-	\$ 1,200,000	\$ -	\$ 19,000,000	\$ 65,050,000	\$ 14,720,000

Capital Projects Recommendation

ATTACHMENT VIII

THEC 2022-23 Disclosure of Revenue-Funded Capital Projects

University of Tennessee

Institution	Project	Funding Source	Project Cost	New Sq.Ft.	TSSBA	Gifts	Grants	Auxiliary	Gift-in-Place	Plant Funds
UTHSC	Classroom Upgrades	Plant Funds	\$ 2,010,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,010,000
UTIA	Lone Oaks 4-H Center Bridges	Grants	\$ 850,000	-	\$ -	\$ -	\$ 850,000	\$ -	\$ -	\$ -
UTIA	Lone Oaks 4-H Center STEM Bldg	Gift Funds	\$ 6,000,000	13,277	\$ -	\$ 6,000,000	\$ -	\$ -	\$ -	\$ -
UTK	Athletic Facilities Upgrades	Auxiliary	\$ 5,000,000	-	\$ -	\$ -	\$ -	\$ 5,000,000	\$ -	\$ -
UTK	Classroom Upgrades	Plant Funds	\$ 5,000,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000
UTK	Lab Renovations	Plant Funds	\$ 5,000,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000
UTK	Melrose Hall	Plant Funds	\$ 60,000,000	77,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000,000
UTK	Parking Lot Repairs & Paving Improvements	Auxiliary	\$ 500,000	-	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ -
UTK	Presidential Court Bldg Renovation	Plant Funds	\$ 30,000,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000,000
							-	-	-	-
9 Projects	TOTAL UT REVENUE-FUNDED PROJECTS		\$114,360,000	90,277	-	\$ 6,000,000	\$ 850,000	\$ 5,500,000	\$ -	\$ 102,010,000

Capital Projects Recommendation

ATTACHMENT IX

THEC 2022-23 Disclosure of Tennessee State School Bond Authority Funded Capital Projects

Institution	Project	Funding Source	Project Cost	New		TSSBA	Gifts	Auxiliary	Gift-in-Place	Plant Funds
				Sq.Ft.						
MTSU	Aerospace Campus	Plant Funds, Gifts, TSSBA	\$ 1,658,000	148,000	\$	1,658,000	\$ -	\$ -	\$ -	\$ -
MTSU	Renovations to KOM and Rutledge Hall	Plant Funds (Non Aux), Gifts, TSSBA	\$ 790,000	4,500	\$	790,000	\$ -	\$ -	\$ -	\$ -
2 Projects	TOTAL TSSBA-FUNDED PROJECTS DISCLOSED		\$ 2,448,000	152,500	\$	2,448,000	\$ -	\$ -	\$ -	\$ -
31 Projects	TOTAL REVENUE- & TSSBA-FUNDED PROJECTS DISCLOSED		\$ 216,778,000	290,777	\$	2,448,000	\$ 7,200,000	\$ 24,500,000	\$ 65,050,000	\$ 116,730,000



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

Information Item

DATE: November 9, 2021

SUBJECT: **THEC 2022-23 Operating Appropriation
Recommendations**

PRESENTERS: Alan Thomas
Vice President for Business and Finance

BACKGROUND INFORMATION:

Each year, the Tennessee Higher Education Commission (THEC), at its fall meeting, makes the following recommendations for the campuses:

- Operating appropriations
- Tuition and mandatory fee guiding ranges

THEC staff is recommending operating state appropriations for 2022-23 in the amount of \$120.4 million for MTSU, representing a \$7.5 million increase, or 6.6%, over 2021-22 appropriations. This net increase is a combination of a decrease of \$607,300 in the outcomes formula adjustments and an \$8.1 million increase in proposed new funding for higher education. At the request of Finance and Administration (F&A), THEC did not include a salary component

in their recurring recommendation, which allows F&A to apply the general government's salary policy to higher education in the Governor's Budget. A schedule of THEC's 2022-23 state appropriations distribution recommendation is included in these materials.

The Complete College Tennessee Act (CCTA) requires THEC to make student fee and state appropriation recommendations concurrently. The FOCUS Act expanded THEC's authority on student fees, requiring THEC to issue binding tuition ranges each year. THEC staff is recommending a guiding tuition (maintenance fee) range of zero to three percent for all public universities, community colleges, and TCATs, as well as a guiding tuition and mandatory fee range of zero to three percent. A final binding tuition range will be approved later in the fiscal year once clarity around the state budget and overall impact on higher education funding is determined.

The above recommendations will be presented to the Commission for approval at their November 18th meeting.

ATTACHMENT I

State Appropriations History

Academic Formula Units	2017-18	2018-19	2019-20	2020-21	2021-22
LGI Universities					
Austin Peay	\$44,621,700	\$47,857,100	\$50,503,100	\$51,097,700	\$58,069,700
East Tennessee	61,099,800	65,770,700	70,579,000	71,656,300	78,255,200
Middle Tennessee	97,003,700	103,216,200	107,399,400	106,483,000	112,926,200
Tennessee State	36,757,500	39,402,300	41,795,200	41,365,200	43,192,500
Tennessee Tech	47,231,100	55,020,600	59,597,500	60,428,600	64,329,000
University of Memphis	110,827,200	117,771,000	123,370,700	123,734,100	133,589,000
Subtotal	\$397,541,000	\$429,037,900	\$453,244,900	\$454,764,900	\$490,361,600
Community Colleges¹					
Chattanooga	\$31,118,200	\$31,863,600	\$33,669,500	\$33,084,400	\$35,357,600
Cleveland	10,988,200	11,215,700	12,302,400	11,937,900	12,983,800
Columbia	15,026,400	15,821,100	16,836,200	17,615,800	19,529,800
Dyersburg	9,388,600	9,734,200	10,516,000	10,717,100	11,574,200
Jackson	13,561,500	14,266,600	15,102,200	14,879,600	16,234,400
Motlow	13,292,500	15,023,000	17,565,300	19,334,000	22,731,900
Nashville	20,259,300	22,228,600	23,374,700	22,732,000	23,863,600
Northeast	18,137,200	19,695,300	21,089,900	23,013,900	24,770,700
Pellissippi	30,477,800	32,729,600	34,933,800	35,442,700	38,335,600
Roane	21,087,900	22,518,000	24,110,700	24,116,500	26,138,700
Southwest	27,147,100	28,504,100	30,253,800	29,938,100	31,503,300
Volunteer	20,809,700	23,498,200	26,331,900	27,806,100	30,892,500
Walters	23,469,700	24,606,600	25,527,400	25,474,600	27,113,400
Subtotal	\$254,764,100	\$271,704,600	\$291,613,800	\$296,092,700	\$321,029,500
UT Universities					
UT Chattanooga	\$51,005,300	\$56,184,500	\$58,905,900	\$59,510,200	\$63,908,400
UT Knoxville	217,270,000	234,382,200	247,059,300	247,566,300	265,574,900
UT Martin	32,495,400	34,698,100	35,748,200	34,665,400	36,668,900
Subtotal	\$300,770,700	\$325,264,800	\$341,713,400	\$341,741,900	\$366,152,200
Total Colleges and Universities					
	\$953,075,800	\$1,026,007,300	\$1,086,572,100	\$1,092,599,500	\$1,177,543,300
TN Colleges of Applied Technology	\$66,857,600	\$71,579,600	\$75,727,400	\$75,622,700	\$88,471,700
Total Academic Formula Units	\$1,019,933,400	\$1,097,586,900	\$1,162,299,500	\$1,168,222,200	\$1,266,015,000

Note: All years of appropriations are recurring funds only.

1 - Detail for the community colleges was estimated by THEC based on information from the Tennessee Board of Regents.

Funds are allocated to the community colleges as a system.

ATTACHMENT I

State Appropriations History

Specialized Units	2017-18	2018-19	2019-20	2020-21	2021-22
Medical Education					
ETSU College of Medicine	\$33,094,900	\$34,470,700	\$35,543,300	\$36,717,300	\$40,577,400
ETSU Family Practice	7,160,800	7,526,300	7,816,500	7,835,800	8,577,200
UT College of Vet Medicine	19,710,800	21,398,400	22,192,700	22,280,200	24,129,000
UT Health Science Center ¹	149,498,300	157,683,100	162,001,500	162,748,000	177,089,400
Subtotal	\$209,464,800	\$221,078,500	\$227,554,000	\$229,581,300	\$250,373,000
Research and Public Service					
UT Agricultural Experiment Station	\$29,048,400	\$30,435,300	\$31,092,900	\$31,160,800	\$32,488,900
UT Agricultural Extension Service	35,590,500	37,509,700	38,276,100	38,428,800	42,280,600
TSU McMinnville Center	608,200	619,400	1,429,200	1,429,900	1,466,200
TSU Institute of Ag. and Environmental Research	3,541,700	3,613,700	4,771,800	4,771,600	4,858,100
TSU Cooperative Extension	3,510,100	3,610,200	3,703,500	3,705,200	5,865,100
TSU McIntire-Stennis Forestry Research	193,300	196,200	198,900	198,900	207,800
UT Space Institute	8,900,500	9,129,100	9,290,800	9,301,200	9,668,700
UT Institute for Public Service	6,465,100	6,684,800	6,823,000	6,837,800	7,120,500
Tennessee Language Center	637,800	672,000	712,300	720,600	802,400
Institute for Public Service: Other Agencies	5,827,300	6,012,800	6,110,700	6,117,200	6,318,100
UT County Technical Assistance Service	2,962,700	3,103,800	3,203,900	3,221,000	3,396,000
UT Municipal Technical Advisory Service	3,408,700	3,603,800	3,713,700	3,731,200	3,970,600
Subtotal	\$94,229,200	\$98,506,000	\$102,503,800	\$102,786,400	\$111,322,500
Other Specialized Units					
UT Southern	\$0	\$0	\$0	\$0	\$5,230,000
UT University-Wide Administration	5,537,800	5,939,000	6,032,100	6,064,200	6,270,600
TN Board of Regents Administration	6,483,500	8,196,600	8,444,700	12,775,800	14,177,100
TN Student Assistance Corporation	93,536,000	103,703,900	116,177,100	116,195,200	116,386,300
Contract Education	1,832,500	1,832,500	2,249,900	2,249,900	2,577,000
TN Higher Education Commission	4,495,700	5,187,100	5,757,200	5,588,500	5,888,100
Subtotal	\$111,885,500	\$124,859,100	\$138,661,000	\$142,873,600	\$150,529,100
Total Formula and Specialized Units	\$1,435,512,900	\$1,542,030,500	\$1,631,018,300	\$1,643,463,500	\$1,778,239,600
Program Initiatives					
Campus Centers of Excellence	\$17,685,600	\$18,063,100	\$18,363,900	\$18,379,300	\$19,045,000
Campus Centers of Emphasis	1,288,100	1,314,400	1,338,100	1,340,000	1,381,700
Academic Scholars Program	1,211,800	1,211,800	1,211,800	1,211,800	1,211,800
UT Access and Diversity Initiative	5,806,700	5,806,700	5,806,700	5,806,700	5,806,700
TBR Access and Diversity Initiative	10,256,900	10,256,900	10,256,900	10,256,900	10,256,900
Research Initiatives - UT	5,852,900	5,852,900	5,852,900	5,852,900	5,852,900
THEC Grants	6,028,400	5,852,900	11,089,000	11,089,000	15,417,200
Subtotal	\$48,130,400	\$48,358,700	\$53,919,300	\$53,936,600	\$58,972,200
Total Operating²	\$1,483,643,300	\$1,590,389,200	\$1,684,937,600	\$1,697,400,100	\$1,837,211,800

Note: All years of appropriations are recurring funds only.

1 - UT Health Science Center includes funding for UT College of Medicine, UT Family Practice, and UT Memphis.

2 - Does not include recurring capital maintenance funding.

ATTACHMENT II

2022-23 State Appropriations Distribution Recommendation

	A	B	C	D	E = C + D	F = E + A	G = E / A	H = F / B
	Breakdown of 2022-23 Changes							
	2021-22 Appropriation ¹	2022-23 Formula Calculation	Outcomes Formula Adjustments	Share of New Funding	2022-23 Changes	2022-23 Recommendation	Percent Change	Percent Funded
Academic Formula Units								
LGI Universities								
Austin Peay	\$58,069,700	\$92,275,200	\$1,733,000	\$4,306,300	\$6,039,300	\$64,109,000	10.4%	69.5%
East Tennessee ²	77,155,200	119,353,700	197,000	5,570,000	5,767,000	82,922,200	7.5%	69.5%
Middle Tennessee	112,926,200	173,307,000	(607,300)	8,087,900	7,480,600	120,406,800	6.6%	69.5%
Tennessee State	43,192,500	64,754,000	(1,225,800)	3,022,100	1,796,300	44,988,800	4.2%	69.5%
Tennessee Tech ²	61,329,000	93,862,400	(497,500)	4,380,400	3,882,900	65,211,900	6.3%	69.5%
University of Memphis	133,589,000	207,352,600	794,600	9,676,800	10,471,400	144,060,400	7.8%	69.5%
Subtotal	\$486,261,600	\$750,904,900	\$394,000	\$35,043,500	\$35,437,500	\$521,699,100	7.3%	69.5%
Community Colleges³								
Chattanooga	\$35,357,600	\$53,184,400	(\$889,200)	\$2,482,000	\$1,592,800	\$36,950,400	4.5%	69.5%
Cleveland	12,983,800	20,220,000	120,600	943,600	1,064,200	14,048,000	8.2%	69.5%
Columbia	19,529,800	30,510,100	243,600	1,423,900	1,667,500	21,197,300	8.5%	69.5%
Dyersburg	11,574,200	17,802,400	(36,600)	830,800	794,200	12,368,400	6.9%	69.5%
Jackson	16,234,400	24,615,400	(281,300)	1,148,800	867,500	17,101,900	5.3%	69.5%
Motlow	22,731,900	35,675,300	389,000	1,664,900	2,053,900	24,785,800	9.0%	69.5%
Nashville	23,863,600	37,061,200	155,500	1,729,600	1,885,100	25,748,700	7.9%	69.5%
Northeast	24,770,700	37,332,500	(575,800)	1,742,200	1,166,400	25,937,100	4.7%	69.5%
Pellissippi	38,335,600	59,275,100	80,100	2,766,300	2,846,400	41,182,000	7.4%	69.5%
Roane	26,138,700	39,261,000	(693,900)	1,832,200	1,138,300	27,277,000	4.4%	69.5%
Southwest	31,503,300	47,440,800	(757,300)	2,214,000	1,456,700	32,960,000	4.6%	69.5%
Volunteer	30,892,500	48,145,100	310,000	2,246,800	2,556,800	33,449,300	8.3%	69.5%
Walters	27,113,400	42,916,500	700,500	2,002,800	2,703,300	29,816,700	10.0%	69.5%
Subtotal	\$321,029,500	\$493,439,800	(\$1,234,800)	\$23,027,900	\$21,793,100	\$342,822,600	6.8%	69.5%
UT Universities								
UT Chattanooga	\$63,908,400	\$98,653,100	\$27,900	\$4,604,000	\$4,631,900	\$68,540,300	7.2%	69.5%
UT Knoxville ²	262,574,900	406,992,500	1,193,800	18,993,600	20,187,400	282,762,300	7.7%	69.5%
UT Martin ²	36,028,900	55,937,300	223,600	2,610,500	2,834,100	38,863,000	7.9%	69.5%
Subtotal	\$362,512,200	\$561,582,900	\$1,445,300	\$26,208,100	\$27,653,400	\$390,165,600	7.6%	69.5%
Total Colleges and Universities	\$1,169,803,300	\$1,805,927,600	\$604,500	\$84,279,500	\$84,884,000	\$1,254,687,300	7.3%	69.5%
TN Colleges of Applied Technology ²	\$80,045,700	\$122,577,000	(\$604,500)	\$5,720,500	\$5,116,000	\$85,161,700	6.4%	69.5%
Total Academic Formula Units	\$1,249,849,000	\$1,928,504,600	\$0	\$90,000,000	\$90,000,000	\$1,339,849,000	7.2%	69.5%

1 - Recurring funding. Includes funding of \$7.4M for legislative initiatives. A breakdown of these initiatives by campus is included in Appendix A.

2 - Does not include recurring funds appropriated to the ETSU Gray Fossil Site (\$350K), ETSU Rural Public Health Project (\$750K), TTU College of Engineering (\$3M), UT Knoxville College of Engineering (\$3M), UT Martin Parsons Center (\$200K), UT Martin Selmer Center (\$190K), UT Martin Somerville Center (\$250K), TCATs Correctional Education Investment Initiative (\$426K), and TCAT Staffing Capacity (\$8M). These appropriations are included as Program Initiatives.

3 - THEC's community college recommendation is for the sector as a whole. Institutional detail displayed here is for informational purposes only.

ATTACHMENT II

2022-23 State Appropriations Share of Total Calculation

	A	B	C	D	E = D + A	F = D / A
Academic Formula Units	2021-22 Appropriation ¹	2021-22 Appropriation Share	2022-23 Appropriation Share	2022-23 Funding Changes	2022-23 Recommendation	Percent Change
LGI Universities						
Austin Peay	\$58,069,700	4.96%	5.11%	\$6,039,300	\$64,109,000	10.4%
East Tennessee ²	77,155,200	6.60%	6.61%	5,767,000	82,922,200	7.5%
Middle Tennessee	112,926,200	9.65%	9.60%	7,480,600	120,406,800	6.6%
Tennessee State	43,192,500	3.69%	3.59%	1,796,300	44,988,800	4.2%
Tennessee Tech ²	61,329,000	5.24%	5.20%	3,882,900	65,211,900	6.3%
University of Memphis	133,589,000	11.42%	11.48%	10,471,400	144,060,400	7.8%
Subtotal	\$486,261,600	41.57%	41.58%	\$35,437,500	\$521,699,100	7.3%
Community Colleges³						
Chattanooga	\$35,357,600	3.02%	2.94%	\$1,592,800	\$36,950,400	4.5%
Cleveland	12,983,800	1.11%	1.12%	1,064,200	14,048,000	8.2%
Columbia	19,529,800	1.67%	1.69%	1,667,500	21,197,300	8.5%
Dyersburg	11,574,200	0.99%	0.99%	794,200	12,368,400	6.9%
Jackson	16,234,400	1.39%	1.36%	867,500	17,101,900	5.3%
Motlow	22,731,900	1.94%	1.98%	2,053,900	24,785,800	9.0%
Nashville	23,863,600	2.04%	2.05%	1,885,100	25,748,700	7.9%
Northeast	24,770,700	2.12%	2.07%	1,166,400	25,937,100	4.7%
Pellissippi	38,335,600	3.28%	3.28%	2,846,400	41,182,000	7.4%
Roane	26,138,700	2.23%	2.17%	1,138,300	27,277,000	4.4%
Southwest	31,503,300	2.69%	2.63%	1,456,700	32,960,000	4.6%
Volunteer	30,892,500	2.64%	2.67%	2,556,800	33,449,300	8.3%
Walters	27,113,400	2.32%	2.38%	2,703,300	29,816,700	10.0%
Subtotal	\$321,029,500	27.44%	27.32%	\$21,793,100	\$342,822,600	6.8%
UT Universities						
UT Chattanooga	\$63,908,400	5.46%	5.46%	\$4,631,900	\$68,540,300	7.2%
UT Knoxville ²	262,574,900	22.45%	22.54%	20,187,400	282,762,300	7.7%
UT Martin ²	36,028,900	3.08%	3.10%	2,834,100	38,863,000	7.9%
Subtotal	\$362,512,200	30.99%	31.10%	\$27,653,400	\$390,165,600	7.6%
Total Colleges and Universities	\$1,169,803,300	100.00%	100.00%	\$84,884,000	\$1,254,687,300	7.3%

1 - Recurring funding. Includes historical funding of \$7.1M for legislative initiatives. A breakdown of these initiatives by campus is included in Appendix A.

2 - Does not include recurring funds appropriated to the ETSU Gray Fossil Site (\$350K), ETSU Rural Public Health Project (\$750K), TTU College of Engineering (\$3M), UT Knoxville College of Engineering (\$3M), UT Martin Parsons Center (\$200K), UT Martin Selmer Center (\$190K), and UT Martin Somerville Center (\$250K). These appropriations are included as Program Initiatives.

3 - THEC's community college recommendation is for the sector as a whole. Institutional detail displayed here is for informational purposes only.

ATTACHMENT II

2022-23 State Appropriations Distribution Recommendation

	A	B	C = B - A	D = C / A
	2021-22 Appropriation ¹	2022-23 Recommendation ¹	Total Change	Percent Change
Specialized Units				
Medical Education				
ETSU College of Medicine	\$40,577,400	\$42,200,500	\$1,623,100	4.0%
ETSU Family Practice	8,577,200	8,920,300	343,100	4.0%
UT College of Vet Medicine	24,129,000	25,094,200	965,200	4.0%
UT Health Science Center	177,089,400	184,173,000	7,083,600	4.0%
Subtotal	\$250,373,000	\$260,388,000	\$10,015,000	4.0%
Research and Public Service				
UT Agricultural Experiment Station	\$32,488,900	\$33,788,500	\$1,299,600	4.0%
UT Agricultural Extension Service	42,280,600	43,971,800	1,691,200	4.0%
TSU McMinnville Center	1,466,200	1,524,800	58,600	4.0%
TSU Institute of Ag. and Environmental Research	4,858,100	5,052,400	194,300	4.0%
TSU Cooperative Extension	5,865,100	6,099,700	234,600	4.0%
TSU McIntire-Stennis Forestry Research	207,800	216,100	8,300	4.0%
UT Space Institute	9,668,700	10,055,400	386,700	4.0%
UT Institute for Public Service	7,120,500	7,405,300	284,800	4.0%
Tennessee Language Center	802,400	834,500	32,100	4.0%
Institute for Public Service: Other Agencies	6,318,100	6,570,800	252,700	4.0%
UT County Technical Assistance Service	3,396,000	3,531,800	135,800	4.0%
UT Municipal Technical Advisory Service	3,970,600	4,129,400	158,800	4.0%
Subtotal	\$111,322,500	\$115,775,200	\$4,452,700	4.0%
Other Specialized Units				
UT Southern	\$5,230,000	\$5,606,600	\$376,600	7.2%
UT University-Wide Administration	6,270,600	6,270,600	-	0.0%
TN Board of Regents Administration	14,177,100	14,177,100	-	0.0%
TN Student Assistance Corporation	116,386,300	116,386,300	-	0.0%
Contract Education	2,577,000	2,628,500	51,500	2.0%
TN Higher Education Commission	5,888,100	6,453,100	565,000	9.6%
TN Higher Education Commission Admin. Contracts Manager	5,888,100	5,888,100	-	0.0%
Capital Projects Manager	-	90,000	90,000	NA
Statewide Facility Security Improvement Project Manager	-	155,000	155,000	NA
ADA Funding Project Manager	-	160,000	160,000	NA
Subtotal	\$150,529,100	\$151,522,200	\$993,100	0.7%
Total Formula and Specialized Units	\$1,762,073,600	\$1,867,534,400	\$105,460,800	6.0%
Program Initiatives				
Campus Centers of Excellence	\$19,045,000	\$19,425,900	\$380,900	2.0%
Campus Centers of Emphasis	1,381,700	1,409,300	27,600	2.0%
Academic Scholars Program	1,211,800	1,236,000	24,200	2.0%
UT Access and Diversity Initiative	5,806,700	5,922,800	116,100	2.0%
TBR Access and Diversity Initiative	10,256,900	10,462,000	205,100	2.0%
Research Initiatives - UT	5,852,900	5,970,000	117,100	2.0%
THEC Grants	15,417,200	46,627,200	31,210,000	202.4%
THEC Grants Administration	9,917,200	9,917,200	-	0.0%
Graduate Medical Education Expansion	5,500,000	5,500,000	-	0.0%
Summer Bridge Program	-	850,000	850,000	NA
Tennessee Reverse Transfer Program Portal	-	360,000	360,000	NA
Statewide Facility Security Improvement Project ²	-	25,000,000	25,000,000	NA
Facilities Condition Survey ³	-	5,000,000	5,000,000	NA
Specialized Units Strategic Initiatives ⁴	-	8,590,400	8,590,400	NA
Statewide System Priorities ⁴	-	9,340,000	9,340,000	NA
ETSU Rural Public Health Project ⁵	750,000	750,000	-	0.0%
ETSU Gray Fossil Site ⁵	350,000	350,000	-	0.0%
TTU College of Engineering ⁵	3,000,000	3,000,000	-	0.0%
UT Knoxville College of Engineering ⁵	3,000,000	3,000,000	-	0.0%
UT Martin Parsons, Somerville & Selmer Centers ⁵	640,000	640,000	-	0.0%
TCAT Correctional Education Investment Initiative ⁵	426,000	426,000	-	0.0%
TCAT Waitlist Expansion Funding ⁵	8,000,000	8,000,000	-	0.0%
Subtotal	\$75,138,200	\$125,149,600	\$50,011,400	66.6%
Total	\$1,837,211,800	\$1,992,684,000	\$155,472,200	8.5%

1 - Recurring funds.

2 - Nonrecurring funding for facility security, safety, and preparedness upgrades across all public state higher education campuses.

3 - Nonrecurring funding to conduct a statewide facilities condition survey of all core "Education & General" (E&G) buildings.

4 - Recurring and nonrecurring funding for strategic investments in specialized units and statewide system priorities. See Attachment III for further detail.

5 - Recurring funds appropriated to ETSU (\$1.1M), TTU (\$3M), UT Knoxville (\$3M), UT Martin (\$640K), and the TCATs (\$8.43M).

ATTACHMENT V

2022-23 State Appropriations Funding Scenarios

	Outcomes Formula Calculation	Share of Total Formula Calculation	A \$90,000,000 THEC Recommendation ¹	B Alternative Funding Scenarios	
				Flat Funding Scenario ²	Flat Tuition Scenario ³
Academic Formula Units					
LGI Universities					
Austin Peay	\$92,275,200	5.11%	\$64,109,000	\$59,802,700	\$66,049,200
East Tennessee	119,353,700	6.61%	82,922,200	77,352,200	85,440,200
Middle Tennessee	173,307,000	9.60%	120,406,800	112,318,900	124,059,400
Tennessee State	64,754,000	3.59%	44,988,800	41,966,700	46,340,500
Tennessee Tech	93,862,400	5.20%	65,211,900	60,831,500	66,740,800
University of Memphis	207,352,600	11.48%	144,060,400	134,383,600	148,449,700
Subtotal	\$750,904,900	41.58%	\$521,699,100	\$486,655,600	\$537,079,800
Community Colleges					
Chattanooga	\$53,184,400	2.94%	\$36,950,400	\$34,468,400	\$38,045,300
Cleveland	20,220,000	1.12%	14,048,000	13,104,400	14,474,200
Columbia	30,510,100	1.69%	21,197,300	19,773,400	21,840,800
Dyersburg	17,802,400	0.99%	12,368,400	11,537,600	12,742,800
Jackson	24,615,400	1.36%	17,101,900	15,953,100	17,620,600
Motlow	35,675,300	1.98%	24,785,800	23,120,900	25,538,600
Nashville	37,061,200	2.05%	25,748,700	24,019,100	26,530,300
Northeast	37,332,500	2.07%	25,937,100	24,194,900	26,724,500
Pellissippi	59,275,100	3.28%	41,182,000	38,415,700	42,431,600
Roane	39,261,000	2.17%	27,277,000	25,444,800	28,104,000
Southwest	47,440,800	2.63%	32,960,000	30,746,000	33,957,400
Volunteer	48,145,100	2.67%	33,449,300	31,202,500	34,465,200
Walters	42,916,500	2.38%	29,816,700	27,813,900	30,720,500
Subtotal	\$493,439,800	27.32%	\$342,822,600	\$319,794,700	\$353,195,800
UT Universities					
UT Chattanooga	\$98,653,100	5.46%	\$68,540,300	\$63,936,300	\$70,610,100
UT Knoxville	406,992,500	22.54%	282,762,300	263,768,700	291,328,400
UT Martin	55,937,300	3.10%	38,863,000	36,252,500	40,029,100
Subtotal	\$561,582,900	31.10%	\$390,165,600	\$363,957,500	\$401,967,600
Total Colleges and Universities	\$1,805,927,600	100.00%	\$1,254,687,300	\$1,170,407,800	\$1,292,243,200
TN Colleges of Applied Technology	\$122,577,000	NA	\$85,161,700	\$79,441,200	\$87,605,800
Total Academic Formula Units	\$1,928,504,600	100.00%	\$1,339,849,000	\$1,249,849,000	\$1,379,849,000

1 - Based on a request of \$25M for outcomes productivity and \$65M to prioritize a tuition and fee range increase of 0.0% to 3.0%, resulting in a total new recurring appropriation recommendation of \$90M.

2 - Based on no new recurring funding. In this scenario, base funding is redistributed between academic formula units based on performance but no new recurring appropriations are provided.

3 - Based on a request of \$25M for outcomes productivity and \$105M to prioritize flat tuition and fees, resulting in a total new recurring appropriation recommendation of \$130M.

ATTACHMENT VII

2022-23 Total Formula Revenue Analysis

Academic Formula Units	State Appropriation Recommendation ¹	Tuition Revenue ²	Out-of-State Tuition Revenue ²	Total Revenue	Total Formula Revenue Need	Difference (Short)	Percent Funded
LGI Universities							
Austin Peay	\$64,109,000	\$66,701,600	\$2,393,600	\$133,204,200	\$170,669,600	(\$37,465,400)	78.0%
East Tennessee ³	84,022,200	100,772,500	18,164,800	202,959,500	234,209,000	(31,249,500)	86.7%
Middle Tennessee	120,406,800	157,154,900	18,553,800	296,115,500	321,794,600	(25,679,100)	92.0%
Tennessee State	44,988,800	42,769,800	20,111,800	107,870,400	131,976,300	(24,105,900)	81.7%
Tennessee Tech ³	68,211,900	80,050,100	3,784,400	152,046,400	176,324,500	(24,278,100)	86.2%
University of Memphis	144,060,400	166,198,700	10,571,800	320,830,900	396,639,000	(75,808,100)	80.9%
Subtotal	\$525,799,100	\$613,647,600	\$73,580,200	\$1,213,026,900	\$1,431,613,000	(\$218,586,100)	84.7%
Community Colleges⁴							
Chattanooga	\$36,950,400	\$24,622,400	\$964,300	\$62,537,100	\$81,140,400	(\$18,603,300)	77.1%
Cleveland	14,048,000	9,827,300	449,600	24,324,900	30,385,800	(6,060,900)	80.1%
Columbia	21,197,300	18,090,100	479,600	39,767,000	45,947,800	(6,180,800)	86.5%
Dyersburg	12,368,400	8,702,400	203,900	21,274,700	26,763,400	(5,488,700)	79.5%
Jackson	17,101,900	12,727,200	171,000	30,000,100	36,986,000	(6,985,900)	81.1%
Motlow	24,785,800	19,986,200	257,600	45,029,600	53,733,100	(8,703,500)	83.8%
Nashville	25,748,700	22,738,200	579,100	49,066,000	55,983,100	(6,917,100)	87.6%
Northeast	25,937,100	16,324,300	72,800	42,334,200	55,943,100	(13,608,900)	75.7%
Pellissippi	41,182,000	29,506,100	1,182,500	71,870,600	89,534,400	(17,663,800)	80.3%
Roane	27,277,000	15,619,400	338,000	43,234,400	59,154,700	(15,920,300)	73.1%
Southwest	32,960,000	20,676,300	2,722,700	56,359,000	71,337,100	(14,978,100)	79.0%
Volunteer	33,449,300	27,671,000	532,900	61,653,200	72,737,500	(11,084,300)	84.8%
Walters	29,816,700	18,841,500	621,600	49,279,800	64,515,200	(15,235,400)	76.4%
Subtotal	\$342,822,600	\$245,332,400	\$8,575,600	\$596,730,600	\$744,161,600	(\$147,431,000)	80.2%
UT Universities							
UT Chattanooga	\$68,540,300	\$90,071,700	\$7,172,500	\$165,784,500	\$184,189,600	(\$18,405,100)	90.0%
UT Knoxville ³	285,762,300	335,749,700	61,990,000	683,502,000	767,260,800	(83,758,800)	89.1%
UT Martin ³	39,503,000	54,112,800	2,361,000	95,976,800	104,664,200	(8,687,400)	91.7%
Subtotal	\$393,805,600	\$479,934,200	\$71,523,500	\$945,263,300	\$1,056,114,600	(\$110,851,300)	89.5%
Total Colleges and Universities	\$1,262,427,300	\$1,338,914,200	\$153,679,300	\$2,755,020,800	\$3,231,889,200	(\$476,868,400)	85.2%
TN Colleges of Applied Technology ³	\$93,587,700	\$39,057,300	\$0	\$132,645,000	\$151,578,000	(\$18,933,000)	87.5%
Total Academic Formula Units	\$1,356,015,000	\$1,377,971,500	\$153,679,300	\$2,887,665,800	\$3,383,467,200	(\$495,801,400)	85.3%

1 - Recurring; accounts for recommended \$90M in additional funding for academic formula units.

2 - Assumes no salary increases, tuition increases of 1.5%, and annual enrollment increases of 0% at universities, community colleges and colleges of applied technology.

3 - Includes recurring funds appropriated to the ETSU Gray Fossil Site (\$350K), ETSU Rural Public Health Project (\$750K), TTU College of Engineering (\$3M), UT Knoxville College of Engineering (\$3M), UT Martin Parsons Center (\$200K), UT Martin Selmer Center (\$190K), UT Martin Somerville Center (\$250K), TCAT Correctional Education Investment Initiative (\$426K), and the TCAT Staffing Capacity (\$8M).

4 - THEC's community college recommendation is for the sector as a whole. Institutional detail displayed here is for informational purposes only.



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

Information Item

DATE: November 9, 2021

SUBJECT: **Philanthropy Report**

PRESENTER: Joe Bales
Vice President for University Advancement

BACKGROUND INFORMATION:

Joe Bales, Vice President for University Advancement, will provide a brief update of philanthropic activity for the Middle Tennessee State University Foundation.

Included will be a discussion of:

- 5-year fundraising results, national trends and comparisons
- Individual unit performance
- Foundation assets and endowment management
- Current challenges and opportunities
- Trustee Fund update

Foundation Gifts Overview

Total Giving-Category	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Academics	\$2,128,338.00	\$2,165,419.00	\$2,216,577.00	\$2,518,858.00	\$2,200,144.00	\$3,876,901.00
Athletics	\$1,950,182.00	\$2,033,015.00	\$2,878,021.00	\$1,976,345.00	\$1,455,792.00	\$1,868,786.00
Scholarships - Annual	\$335,548.00	\$444,424.00	\$476,795.00	\$512,454.00	\$409,600.00	\$549,601.00
Scholarships - Endowed	\$623,446.00	\$1,068,125.00	\$993,074.00	\$952,131.00	\$1,505,821.00	\$1,275,792.00
Capital & Real Estate	\$1,001,915.00	\$1,003,192.00	\$1,172,518.00	\$1,003,562.00	\$1,001,541.00	\$1,005,272.00
Non-Academic	\$605,262.00	\$1,038,016.00	\$1,124,041.00	\$758,168.00	\$980,776.00	\$726,625.00
Unrestricted	\$67,977.00	\$91,199.00	\$75,604.00	\$14,057.00	\$11,805.00	\$13,543.00
Total Giving-Gift Type	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Planned Gifts Received	\$87,984.00	\$217,123.00	\$1,878,598.00	\$368,925.00	\$304,594.00	\$1,852,483.00
Special Gifts to the Univ	\$891,419.00	\$551,767.00	\$2,412,462.00	\$2,184,800.00	\$2,966,465.00	\$4,999.00
Outright Gifts	\$6,520,667.00	\$7,744,766.00	\$8,331,141.00	\$7,402,951.00	\$7,565,479.00	\$9,316,520.00
Gifts-In-Kind	\$192,001.00	\$98,624.00	\$605,489.00	\$332,624.00	\$145,902.00	\$402,041.00
(Donors) Dollars	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
\$1 to \$999.99	(4,759) \$786,755.00	(5,059) \$737,032.00	(5,268) \$796,708.00	(5,891) \$822,164.00	(5,676) \$812,634.00	(4,993) \$876,360.00
\$1,000.00 - \$9,999	(609) \$1,572,246.00	(622) \$1,738,918.00	(697) \$1,836,324.00	(677) \$1,712,312.00	(657) \$1,665,220.00	(629) \$1,824,677.00
\$10,000.00 to \$99,999	(83) \$2,027,698.00	(111) \$2,897,653.00	(101) \$2,804,128.00	(110) \$2,590,514.00	(118) \$2,500,448.00	(116) \$2,853,631.00
\$100,000 to \$999,999	(8) \$2,305,372.00	(10) \$2,238,677.00	(16) \$3,562,230.00	(11) \$1,984,310.00	(13) \$2,461,533.00	(15) \$3,389,375.00
\$1,000,000.00 plus	(1) \$1,000,000.00	(1) \$1,000,000.00	(3) \$4,228,300.00	(2) \$3,180,000.00	(2) \$3,542,605.00	(2) \$2,632,000.00
Total Giving	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Total FY Gifts Received	\$7,692,071.00	\$8,612,280.00	\$13,227,690.00	\$10,289,300.00	\$10,982,440.00	\$11,576,043.00
Top 10% of Donors	(546) \$7,168,120.00	(584) \$7,795,048.00	(608) \$11,994,702.00	(669) \$9,336,136.00	(646) \$10,024,183.00	(575) \$10,209,555.77
Top Gifts	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
10 Largest Gifts	\$1,000,000.00	\$1,000,000.00	\$2,215,300.00	\$2,180,000.00	\$2,542,604.95	\$1,000,000.00
	\$761,100.00	\$430,050.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
	\$750,000.00	\$279,067.00	\$1,000,000.00	\$461,626.00	\$374,422.00	\$951,000.00
	\$200,000.00	\$200,000.00	\$750,000.00	\$300,000.00	\$250,000.00	\$224,200.00
	\$120,000.00	\$200,000.00	\$707,385.00	\$236,675.04	\$250,000.00	\$200,000.00
	\$100,000.00	\$103,188.00	\$292,000.00	\$176,925.66	\$143,172.20	\$200,000.00
	\$100,000.00	\$100,337.00	\$258,625.00	\$100,000.00	\$143,172.20	\$150,035.12
	\$97,455.00	\$100,000.00	\$179,258.00	\$100,000.00	\$132,953.34	\$130,000.00
	\$65,000.00	\$100,000.00	\$166,591.00	\$100,000.00	\$132,953.33	\$100,000.00
	\$61,568.26	\$100,000.00	\$155,330.00	\$100,000.00	\$132,953.33	\$100,000.00
Totals	\$3,255,123.26	\$2,612,642.00	\$6,724,489.00	\$4,755,226.70	\$5,102,231.35	\$4,055,235.12

Middle Tennessee State University
 Foundation Gifts/Development Report (6-30-21) *final w/endowment total*

Year-to-Date Comparisons					FY2020 as of 6-30-20					FY2021 as of 6-30-21				
Total Gifts	Alumni Donors	Total Donors	Total Given			Alumni Donors	Total Donors	Total Given						
Restricted Cash			7,673,697.57					\$10,643,290.22						
Restricted Gift-In-Kind			145,901.75					\$402,040.68						
Unrestricted Cash			11,565.30					\$13,303.26						
Unrestricted Gift-In-Kind			\$0.00					\$0.00						
Total No Premiums			7,831,164.62					\$11,058,634.16						
Special Gifts to the University *			\$2,966,464.95					\$4,999.00						
Totals	3738	7607	\$10,797,629.57			3320	6701	\$11,063,633.16						
Colleges	Alumni Donors	Total Donors	Total Given	Special Gifts to Univ* & GIKs	Planned Gift Pldgs	Alumni Donors	Total Donors	Total Given	Special Gifts to Univ* & GIKs	Planned Gift Pldgs				
Athletics-All (Incl BRAA below)	888	1526	\$1,452,399.31	4,102.75		794	1391	\$2,124,935.17	\$45,813.41					
BRAA 91003 & 91199	685	1183	\$1,043,029.62	4,102.75		625	1071	\$1,048,028.76						
College of Basic & Applied Sci	431	696	1,351,769.07	\$2,604,264.95		363	585	\$2,615,078.51	\$17,218.78					
College of Behavioral/Health Sc	326	455	275,329.71	\$800.00		315	462	\$561,224.60		\$50,000.00				
College of Business	310	522	1,002,543.82	\$9,800.00		331	505	\$1,553,404.28						
College of Education	302	481	361,504.35	\$576.00	\$50,000.00	309	484	\$505,024.10		\$250,000.00				
College of Liberal Arts	379	632	318,509.82	\$398,860.00	\$10,000.00	375	633	\$695,281.66	\$15,649.99	\$370,000.00				
College of Media & Entertain.	178	301	148,914.44	\$91,508.00		137	229	\$179,751.30	\$328,117.50					
WMOT	158	1610	316,819.62			162	1713	\$283,139.27						
University College	54	72	3,185.90			45	61	\$2,669.15						
Library	51	90	32,098.77			65	95	\$18,952.39						
Honors College	33	75	81,310.19			40	94	\$193,044.42						
Other Giving (Incl Holding Fund)			2,340,877.87	\$2,455.00	\$1,500,000.00			\$1,924,088.63	\$240.00	\$1,600,000.00				
Planned Gift Pledges Received in FY		3	\$1,560,000.00				5	\$2,270,000.00						
Planned Gift Pledges Balance (All)		67	36,344,337.96				69	32,964,337.96						
Athletics Premiums-ALL (Incl Priority Seating)			602,161.08					\$487,259.83						
Athletics Prems-Priority Seating Only			\$550,966.78 (80% = \$440,773.42 INCL above)					\$463,222.77 (100% = \$463,222.77 INCL above)						
Foundation Endowment Value **			\$110,722,634.14					\$141,627,551.06						
Solicitable Alumni as of July 1	127,406					131,289								

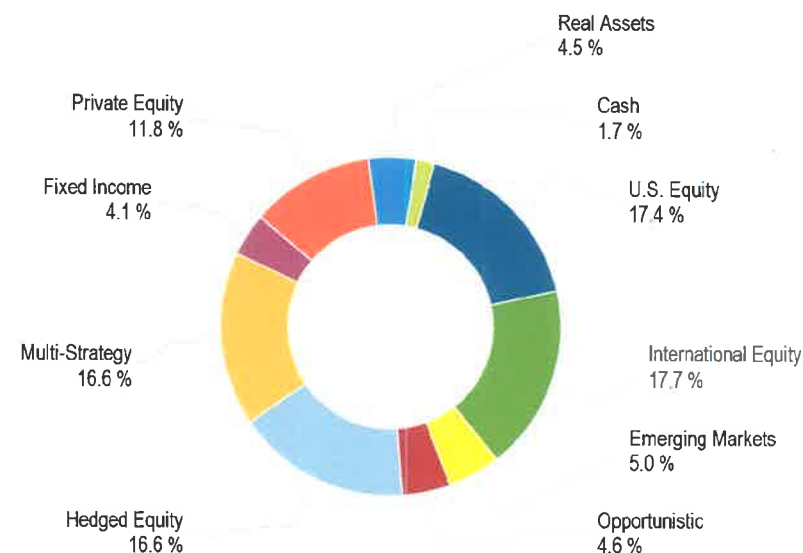
*Special Gifts Not Deposited w/the Foundation
 ** As of the Last Day of the Fiscal Year

-Donor Numbers include soft-credit spouses
 -Gift totals DO NOT include premiums; Gifts-In-Kind are listed separately

Summary of Cash Flows

	Quarter-To-Date	Year-To-Date	Fiscal Year-To-Date	Inception 1/1/93
Beginning Market Value	\$83,759,833	\$80,086,060	\$65,961,571	\$5,455,367
Net Cash Flow	-\$1,101,066	-\$1,109,059	-\$1,110,650	\$6,616,093
Net Investment Change	\$3,526,694	\$7,208,460	\$21,334,540	\$74,114,002
Ending Market Value	\$86,185,461	\$86,185,461	\$86,185,461	\$86,185,461

Current Allocation

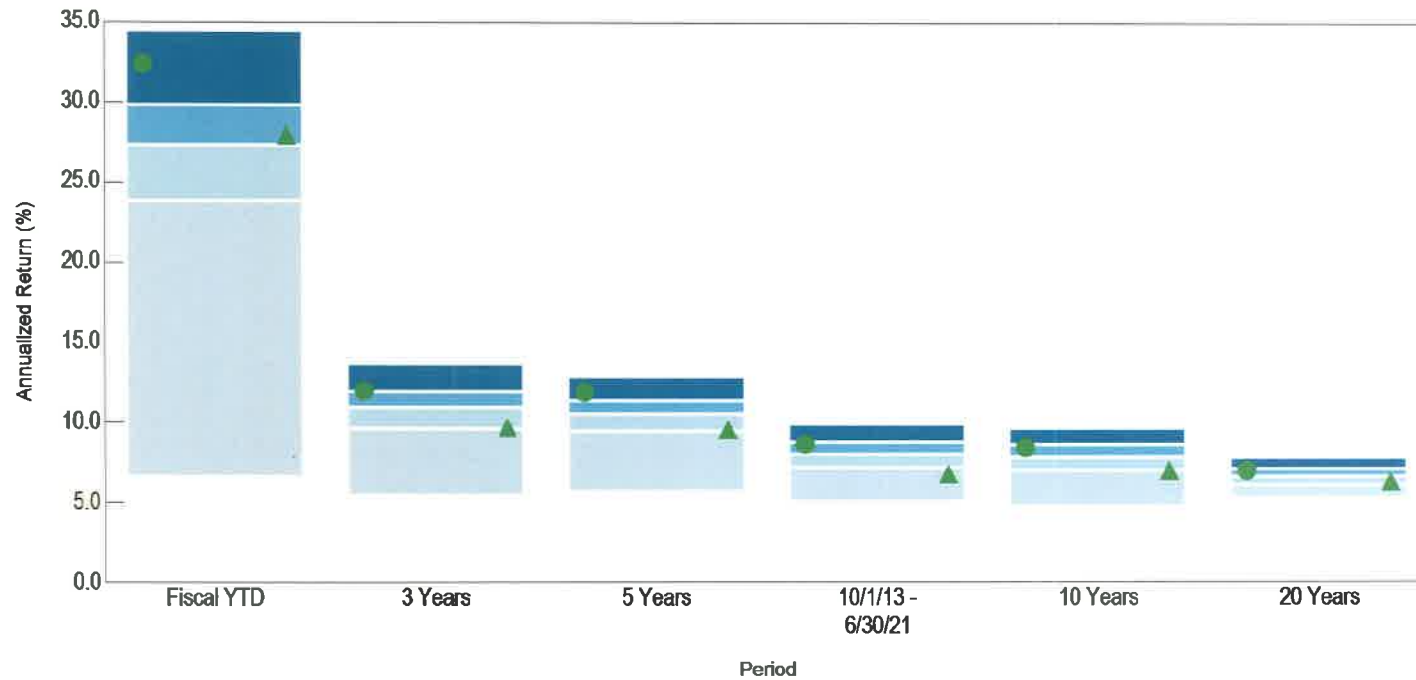


Ending June 30, 2021

	QTD (%)	YTD (%)	Fiscal YTD (%)	3 Yrs (%)	5 Yrs (%)	Since 10/1/13 (%)	10 Yrs (%)	20 Yrs (%)	Inception (%)	Inception Date
Total Fund	4.2	9.0	32.4	12.0	11.9	8.6	8.4	7.0	7.9	Jan-93
Mirror Index	3.6	8.0	27.9	9.7	9.5	6.8	7.0	6.3	7.2	Jan-93
60% MSCI ACWI - 40% BBgBarc Aggregate	5.2	6.7	22.5	11.6	10.5	8.3	7.9	6.9	7.7	Jan-93
CPI + 5%	3.8	6.9	10.6	7.7	7.5	7.0	7.0	7.2	7.4	Jan-93

The Mirror Index represents a historical weighted average of market indices using the Total Fund's allocation of weights. The indices used are the Russell 3000, MSCI EAFE, MSCI Emerging Markets, MSCI Japan, HFRI FOF: Strategic, HFRI FOF: Conservative, Cambridge Private Equity, S&P Real Assets, Alerian MLP, EurekaHedge ILS Advisers and BBgBarc US Aggregate.

InvMetrics All E&F Net Return Comparison
Ending June 30, 2021



	Return (Rank)					
	Fiscal YTD	3 Years	5 Years	10/1/13 - 6/30/21	10 Years	20 Years
5th Percentile	34.5	13.7	12.9	9.9	9.6	7.8
25th Percentile	29.8	12.0	11.4	8.8	8.6	7.1
Median	27.3	11.0	10.5	8.0	7.9	6.7
75th Percentile	23.8	9.6	9.5	7.2	7.1	6.1
95th Percentile	6.6	5.5	5.7	5.0	4.8	5.3
# of Portfolios	872	802	733	621	517	187
● Total Fund	32.4 (11)	12.0 (25)	11.9 (16)	8.6 (31)	8.4 (32)	7.0 (30)
▲ Mirror Index	27.9 (46)	9.7 (75)	9.5 (74)	6.8 (84)	7.0 (77)	6.3 (69)